

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 265
Version:	ENGR
Request Number:	NA
Author:	Rep. Nichols
Date:	3/18/2021
Impact:	Tax Commission:

No Revenue Impact

No Administrative Costs

Research Analysis

SB 265 provides a sales tax exemption for sales of tangible personal property or services to any city-county library system.

Prepared By: Emily McPherson

Fiscal Analysis

Review provided by the Tax Commission:

The measure proposes to amend 68 O.S. § 1356 to exempt from the sales tax levy sales to persons who have entered into a public contract with city-county libraries.

There are four city-county libraries (“libraries”) in the state according to the Oklahoma Department of Libraries. Information obtained from the “libraries” for FY 19 indicates that only one has previously entered into contractual agreement with contractors/subcontractors to perform a building project and that another sales tax exempt entity purchased all building materials and other items necessary to complete the contract. Therefore, no revenue impact is associated with this measure.

Prepared By: Mark Tygret

Other Considerations

None.